



DAILY TREASURY STATEMENT

Cash and debt operations of the United States Treasury
 Friday, January 15, 1999
 (Detail, rounded in millions, may not add to totals)

TABLE I—Operating Cash Balance

Type of account	Closing balance today	Opening balance		
		Today	This month	This fiscal year
Federal Reserve Account	\$ 7,873	\$ 5,568	\$ 6,086	\$ 4,952
Tax and Loan Note Accounts (Table V)	24,959	24,879	11,417	33,926
Total Operating Balance	32,832	30,447	17,503	38,878

TABLE II—Deposits and Withdrawals of Operating Cash

Deposits	Today	This month to date	Fiscal year to date	Withdrawals	Today	This month to date	Fiscal year to date
Federal Reserve Account:				Federal Reserve Account:			
Public Debt Receipts (Table III-B)	\$ 10,327	\$ 86,691	\$ 642,041	Public Debt Redemptions (Table III-B)	\$ 12,456	\$ 95,288	\$ 634,311
Agriculture Loan Repayments (misc) ¹	12	286	2,250	Commodity Credit Corporation	246	3,021	15,657
Commodity Credit Corporation	21	398	2,089	Defense Vendor Payments (EFT)	373	3,931	32,525
Customs and Certain Excise Taxes	74	802	6,732	Education Department	375	3,417	14,484
Deposits by States:				Energy Department	96	604	5,691
Unemployment	12	92	3,381	Family Support Payments (HHS)	3	81	598
Supplemental Security Income	0	221	1,041	Federal Employees Insurance Payments ..	72	967	7,098
Energy Department	20	156	1,664	Federal Highway Administration	54	701	6,414
Estate and Gift Taxes	58	1,165	7,503	Federal Salaries (EFT)	81	3,392	26,321
Federal Reserve Earnings	0	1,880	9,220	Food and Nutrition Service (misc)	73	548	4,302
Foreign Deposits, Military Sales	12	887	3,654	Food Stamps	86	824	5,318
Housing and Urban Development (HUD) ..	34	439	2,719	Health and Human Services Grants (misc) ..	210	1,486	11,166
Individual Income and Employment				Housing and Urban Development (HUD) ..	102	1,461	11,563
Taxes, Not Withheld	2,288	13,903	29,373	Interest on Public Debt	2,752	4,035	50,883
Postal Service	318	3,819	27,044	Labor Department	42	347	3,185
Taxes Received (Table IV)	3,446	21,350	148,215	Medicare	376	6,234	61,334
Other Deposits:				Medicaid	571	5,043	31,205
				Natl Aeronautics & Space Adm. (NASA) ..	35	392	3,670
				Postal Service Money Orders and Other ..	179	2,200	15,362
				Temporary Assistance for Needy			
				Families (HHS)	17	410	3,530
				Unemployment Insurance Benefits	96	1,065	5,597
				Other Withdrawals:			
				Export-Import Bank (net)	-71	-39	-148
				International Monetary Fund	308	330	2,228
				Military Active Duty Pay (EFT)	1,264	1,264	12,271
				Pmt. to Resolution Funding Corp.	577	577	1,164
Total Other Deposits	0	15	3,789	Unclassified	608	15,434	92,788
Change in Balance of Uncollected				Total, Other Withdrawals	2,686	25,446	241,790
Funds (closing balance \$ 134)	-19	-22	64	Transfers to Depositories	0	16,608	113,638
Transfers from Depositories	6,679	47,204	417,784	Total Federal Reserve Account	20,978	177,502	1,305,642
Total Federal Reserve Account	23,283	179,288	1,308,563	Tax and Loan Note Accounts			
Tax and Loan Note Accounts:				Transfers to Federal Reserve Banks			
Taxes Received (Table IV)	6,759	44,137	295,178	(Table V)	6,679	47,204	417,784
Transfers from Federal Reserve Banks ..	0	16,608	113,638	Total Withdrawals (net of transfers)	20,978	160,894	1,192,004
Total Tax and Loan Note				Net Change in Operating Cash Balance	2,385	15,329	-6,046
Accounts (Table V)	6,759	60,746	408,817				
Total Deposits (net of transfers)	23,363	176,222	1,185,958				

¹ Includes Agriculture credit and Rural housing and business funds.

This statement summarizes the United States Treasury's cash and debt operations for the Federal Government. Treasury's operating cash is maintained in account at Federal Reserve banks and branches and in Tax and Loan accounts at commercial banks. Major information sources include: Federal Reserve Banks, Treasury Regional Financial Centers, Internal Revenue Service Centers, Bureau of the Public Debt and various electronic systems. Information is presented on a modified cash basis. Deposits are reflected as received and withdrawals are reflected as processed.

SOURCE: Financial Management Service, Department of the Treasury

For sale by the Superintendent of Documents, U.S. Government Printing Office, Washington, DC 20402.

Note: The Daily Treasury Statement is now available on the day following the Statement date on the Department of Commerce's Bulletin Board System. For more information about the system, please call 202-482-1986. Selected information is also available on two separate telephone recordings at 4:00 p.m. on the day following the statement date on 202-874-9850 (shorter version) and on 202-874-9040 (longer version).

Friday, January 15, 1999

TABLE III-A—Public Debt Transactions

(Stated at face value except for savings and retirement plan securities which are stated at current redemption value.)

Issues	Today	This month to date	Fiscal year to date	Redemptions	Today	This month to date	Fiscal year to date
Marketable:				Marketable:			
Bills:				Bills	\$ 0	\$ 64,160	\$ 433,610
Regular Series	\$ 0	\$ 61,960	\$ 436,735	Notes	10,559	10,559	151,281
Cash Management Series	0	0	48,012	Bonds	0	1	218
Notes	8,532	8,530	109,205	Federal Financing Bank	0	0	0
Bonds	0	0	10,947				
Inflation - Indexed Securities Increment ..	0	5	418	Nonmarketable:			
Federal Financing Bank	0	0	0	Savings and Retirement Plan Series	53	841	3,955
Nonmarketable:				Government Account Series	53,863	567,302	4,015,543
Savings and Retirement Plan Series:				Domestic Series	31	31	44
Cash Issue Price	24	281	1,864	Foreign Series	0	300	3,207
Interest Increment	0	842	3,111	State and Local Series	241	3,689	13,720
Government Account Series	55,198	576,304	4,087,227	Other	0	5	8
Domestic Series	0	31	44				
Foreign Series	0	100	2,250				
State and Local Series	215	1,570	12,457				
Other	0	0	71				
Total Issues	63,970	649,622	4,712,342	Total Redemptions	64,748	646,888	4,621,584
				Net Change in Public Debt Outstanding	-778	2,734	90,758

TABLE III-B—Adjustment of Public Debt Transactions to Cash Basis

Transactions	Today	This month to date	Fiscal year to date
Public Debt Cash Receipts:			
Public Debt Issues (Table III-A)	\$ 63,970	\$ 649,622	\$ 4,712,342
Premium on New Issues	0	0	0
Discount on New Issues:			
Bills (-)	0	1,466	9,267
Bonds and Notes (-)	16	16	305
Government Account Transaction (-)	53,627	560,601	4,057,290
Interest Increment on Savings and Retirement Plan Series (-)	0	842	3,111
Inflation - Indexed Securities Increment ..	0	5	328
Total Public Debt Cash Receipts			
Deposited in Federal Reserve Account ..	10,327	86,691	642,041
Public Debt Cash Redemptions:			
Public Debt Redemptions (Table III-A)	64,748	646,888	4,621,584
Government Account Transactions (-)	52,292	551,600	3,987,274
Total Public Debt Cash Redemptions	12,456	95,288	634,311

TABLE III-C—Debt Subject to Limit

Classification	Closing balance today	Opening balance		
		Today	This month	Fiscal year
Total Public Debt				
Outstanding	\$ 5,616,951	\$ 5,617,728	\$ 5,614,217	\$ 5,526,193
Less Public Debt Not Subject to Limit:				
Miscellaneous Debt	531	531	531	532
Discount Adjustment	69,416	69,506	69,208	71,380
Federal Financing Bank	15,000	15,000	15,000	15,000
Plus other Obligations Subject to Limit:				
Guaranteed Debt of Federal Agencies	63	63	198	166
Total Subject to Limit	5,532,067	5,532,754	5,529,676	5,439,447
Statutory Limit	5,950,000	5,950,000	5,950,000	5,950,000

Act of August 5, 1997, permanently increased the statutory debt limit to \$5,950.00 billion.

Discount adjustment represents the unamortized discount on Treasury bills and zero-coupon bonds (amortization is calculated daily)

TABLE IV—Federal Tax Deposits

Classification	Today	This month to date	Fiscal year to date
Withheld Income and Employment Taxes ..	\$ 5,928	\$ 62,164	\$ 371,678
Individual Estimated Income Taxes	33	67	227
Railroad Retirement Taxes	11	150	1,104
Excise Taxes	19	2,534	23,139
Corporation Income Taxes	4,077	5,172	60,148
Federal Unemployment Taxes	11	71	999
Estate and Gift Taxes	0	0	1
Change in balance of Unclassified Taxes	333	-3,091	-1,487
Total	10,413	67,066	455,810
These Receipts were deposited in:			
Federal Reserve Account:			
Directly	1,779	8,548	63,022
Remittance Option Depositories	1,666	12,802	85,193
Tax and Loan Note Accounts	6,759	44,137	295,178
Inter-agency Transfers	207	1,579	12,416

TABLE V—Tax and Loan Note Accounts by Depository Category

Type of Account	Classification			Total
	A	B	C	
Opening Balance Today	\$ 105	\$ 381	\$ 24,393	\$ 24,879
Investments:				
Credits	23	160	6,576	6,759
Transfers to Depositories	0	0	0	0
Withdrawals:				
Treasury Initiated	0	0	2,583	2,583
Depository Initiated	4	52	4,040	4,096
Closing Balance Today	125	489	24,345	24,959

TABLE VI—Income Tax Refunds Issued

Classification	Today	This month to date	Fiscal year to date
Individual	\$ 6	\$ 288	\$ 5,678
Business	36	1,430	12,872